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Fail fast

STARTUP FAILURES

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STARTUP FAILURES

The facts

Is hard to identify

- Dead but zombies
- VCs & founders bury their dead very quietly



Success is sexy

Media love it Education loves it Girls love it



The fact that we only learning from success is a deeper problem than you imagine

90% of startups fail

- 20 months after they start
- 55% of failed startups raised \$1M or less

2010	79%	6%	12% 3%
2011	76%	17%	3% 3%
2012	70%	27%	3%
2013	79%	15%	2% <mark>2%</mark> 2%
СВ	 Internet Software (non-internet/mobile) Electronics Mobile & Telecommunications Computer Hardware & Service 		binsights.com

I.

STARTUP FAILURES

Why

What the f%!&@# happened?

Why startups fail?

- 42% make products no one wants
- 58% focus on product not the business
- 100% lack of proper execution

FAILURE REASONS

Why startups fail?

- No growth
- Team fucks-up
- Wrong market
- No reputation & crisis management No funding

MORE FAILURE REASONS

STARTUP FAILURES

Keep trying!

Fail to succeed (the more the better)



Seriously?

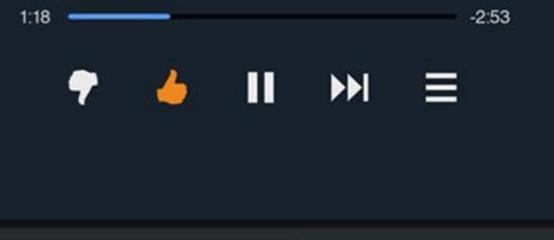
PANDORA

Singer Songwriter Radio



Lucy's Handmade Paper

by Michael Zapruder on Dragon Chinese Cocktail Horoscope



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PANDORA: 300 TIMES BEFORE FUNDING

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How we use cookies Which kind of ticket Chave and all askins r from the Caribbean **BRANSON: 400 TIMES BEFORE SUCCESS**

Infants (on lap) 0 🗸

Under 2

Children 🛈

Aged 2-11

0

Adults

Ages 12+

1

Who is going?

Caribbean flight

If you want to book a flight

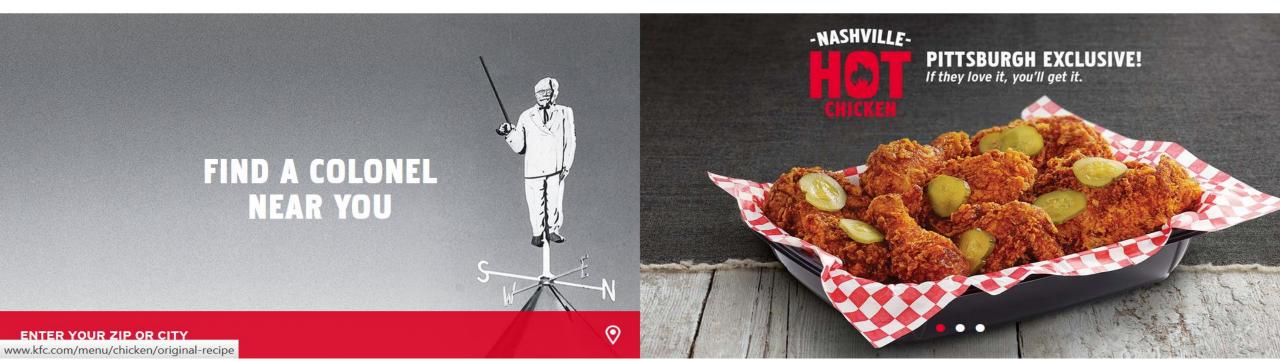
bookings

6

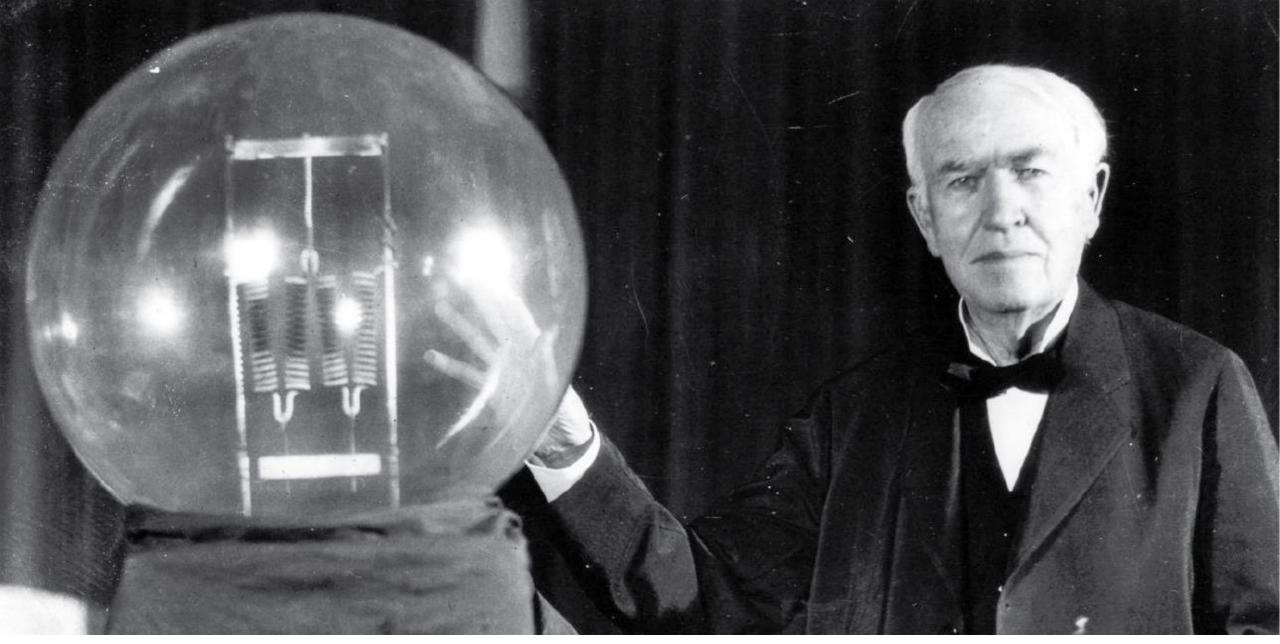
PROMOTIONS CHICKEN SANDWICHES MEALS \$5 FILL UPS SIDES CLASSICS DESSERTS DRINKS SAUCES



Original Recipe®



SANDERS: 1009 TIMES BEFORE SUCCESS



EDISON: 10.000 TIMES BEFORE SUCCESS

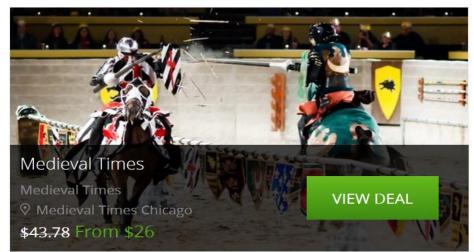
STARTUP FAILURES

Keep pivoting!



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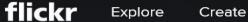
the future

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Merci pour l'ice crime @themudday, on ne l'oubliera pas !

Tweet and photo by @melissa_simoni 12:04 PM - 8 May 2014

Phone, email or username	
Password	Lo
Remember me - Forgot password?	
New to Twitter? Sign up	
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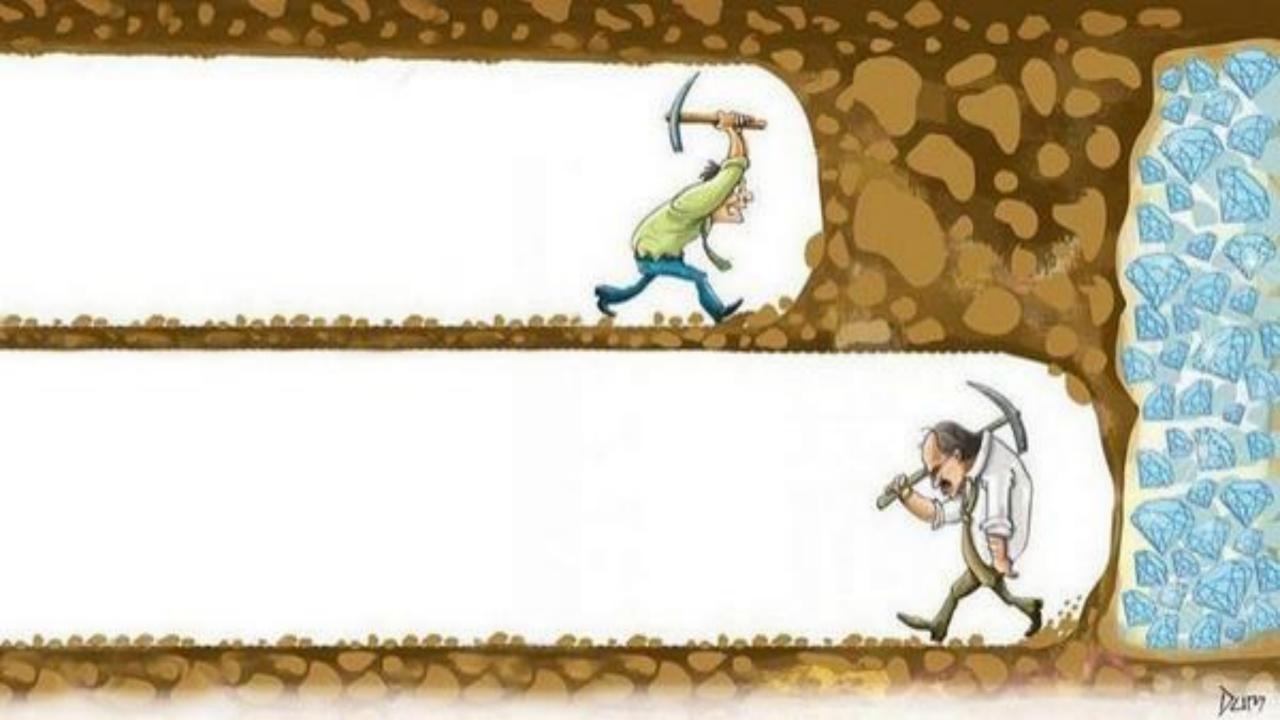
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