This document is proprietary & confidential information

Fail fast

STARTUP FAILURES

APOSTOLIS AIVALIS

Managing Partner, aival.com









STARTUP FAILURES

The facts

Is hard to identify

- Dead but zombies
- VCs & founders bury their dead very quietly



Success is sexy

Media love it Education loves it Girls love it



The fact that we only learning from success is a deeper problem than you imagine

90% of startups fail

- 20 months after they start
- 55% of failed startups raised \$1M or less

2010	79%	6%	12% 3%
2011	76%	17%	3% 3%
2012	70%	27%	3%
2013	79%	15%	2% <mark>2%</mark> 2%
СВ	 Internet Software (non-internet/mobile) Electronics Mobile & Telecommunications Computer Hardware & Service 		binsights.com

I.

STARTUP FAILURES

Why

What the f%!&@# happened?

Why startups fail?

- 42% make products no one wants
- 58% focus on product not the business
- 100% lack of proper execution

FAILURE REASONS

Why startups fail?

- No growth
- Team fucks-up
- Wrong market
- No reputation & crisis management No funding

MORE FAILURE REASONS

STARTUP FAILURES

Keep trying!

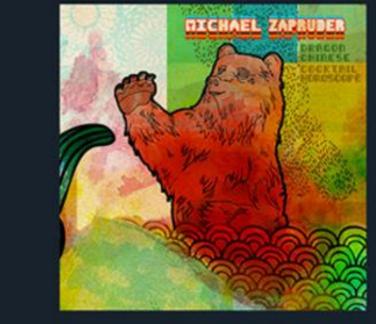
Fail to succeed (the more the better)



Seriously?

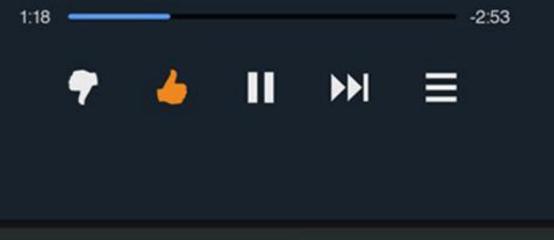
PANDORA

Singer Songwriter Radio



Lucy's Handmade Paper

by Michael Zapruder on Dragon Chinese Cocktail Horoscope



ゴ

PANDORA: 300 TIMES BEFORE FUNDING

Flying Club | Login V Join V Call to book USA 🗸 Enter Search Here virgin atlanti My booking **Flying Club** Destinations and low fares Travel information Book travel Virgin experience Beautiful workspaces on demand Get two free months of WeWork Commons membership > when you book Premium Economy by December 31, 2015 Find your flights Online check in From То New York, (NYC) US Where do you want to go? My booking One Way More options ① Flight Connector ① Return Flight status When do you Sat Sat Flying Club want to go? Outbound Return Nov 2015 Nov 2015

How we use cookies Which kind of ticket Chave and all askins r from the Caribbean **BRANSON: 400 TIMES BEFORE SUCCESS**

Infants (on lap) 0 🗸

Under 2

Children 🛈

Aged 2-11

0

Adults

Ages 12+

1

Who is going?

Caribbean flight

If you want to book a flight

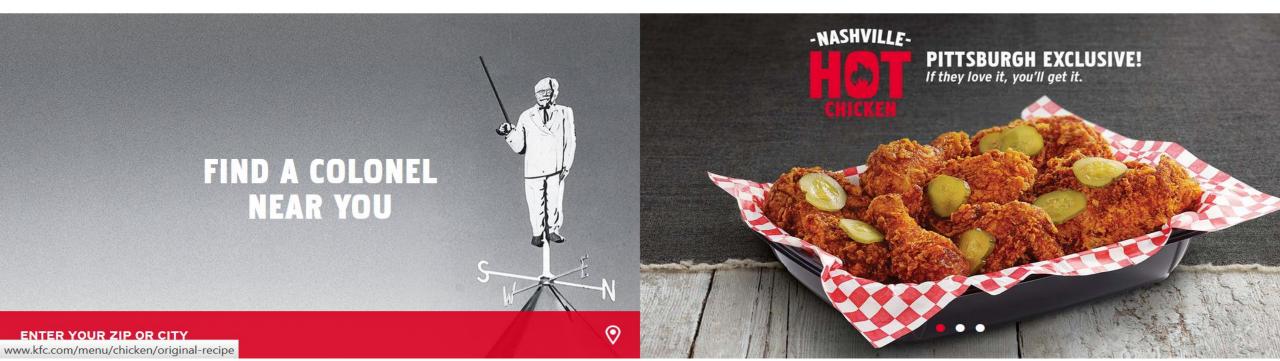
bookings

6

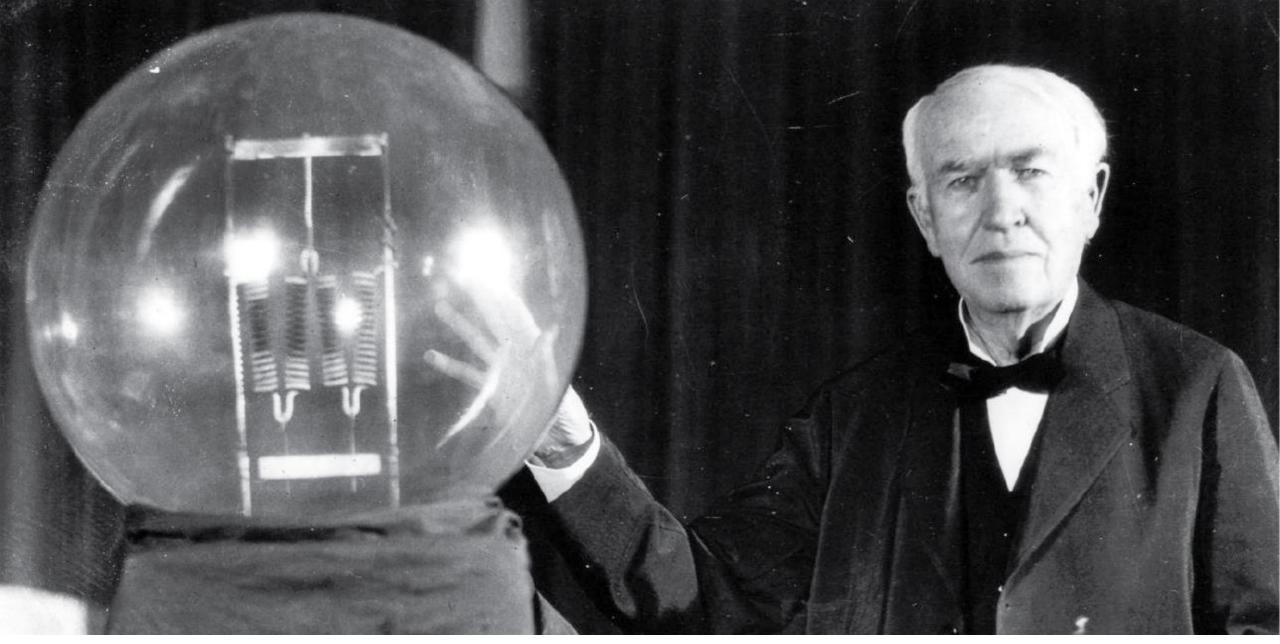
PROMOTIONS CHICKEN SANDWICHES MEALS \$5 FILL UPS SIDES CLASSICS DESSERTS DRINKS SAUCES



Original Recipe®



SANDERS: 1009 TIMES BEFORE SUCCESS



EDISON: 10.000 TIMES BEFORE SUCCESS

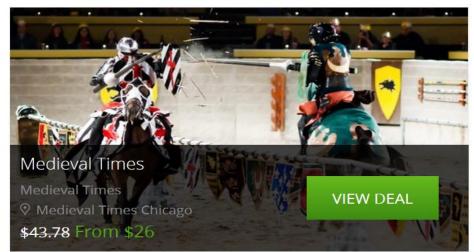
STARTUP FAILURES

Keep pivoting!



Doorbusters NEW! Food & Drink (902) Things To Do (1256) Beauty & Spas (1611) Health & Fitness (1292) Automotive (147) Electronics (1766) Getaways (611) Holiday Gifts

Recommended For You





Haircut Packages



Tudia Klip Cable Saver Set

New Deals View All



THEPOINT CROWDFUNDING GROUPON

SHOP



COFFEE M

MENU COFFEEHOUSE

RESPONSIBILITY

CARD BLOG

My Bag 👂 Find a Store | Sign In

arch this site

Q

1

Starbucks® Christmas Blend Vintage 2015

A sip of holiday tradition, a dash of something new.

SHOP NOW

SCHULTZ COFFEE MAKERS STARBUCKS



Contact Suomi

#maketechhuman

There's no time like the present to shape

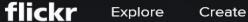
the future

Find out more >









Sign In Sign Up

The home for all your photos.

Upload, access, organize, edit, and share your photos from any device, from anywhere in the world.

Sign up with Yahoo



GET IT ON Google play

Thomas Heaton Wild Camp | Place Fell

Never delete a photo again

Get 1,000GB of free photo storage. We'll even help you automatically backup your entire collection.

Your photos from anywhere

Wherever you go your photos will follow you. See, edit, and share with our award-winning apps.

A quantum leap in search

We've made strides with photo search. It's now the fastest, easiest way to find the exact photo you want.

NEVERENDING GAME► FLICKR

BURBN CHECK-IN APP INSTAGRAM

ABOUT US SUPPORT BLOG PRESS API JOBS PRIVACY TERMS LANGUAGE

© 2015 INSTAGRAM

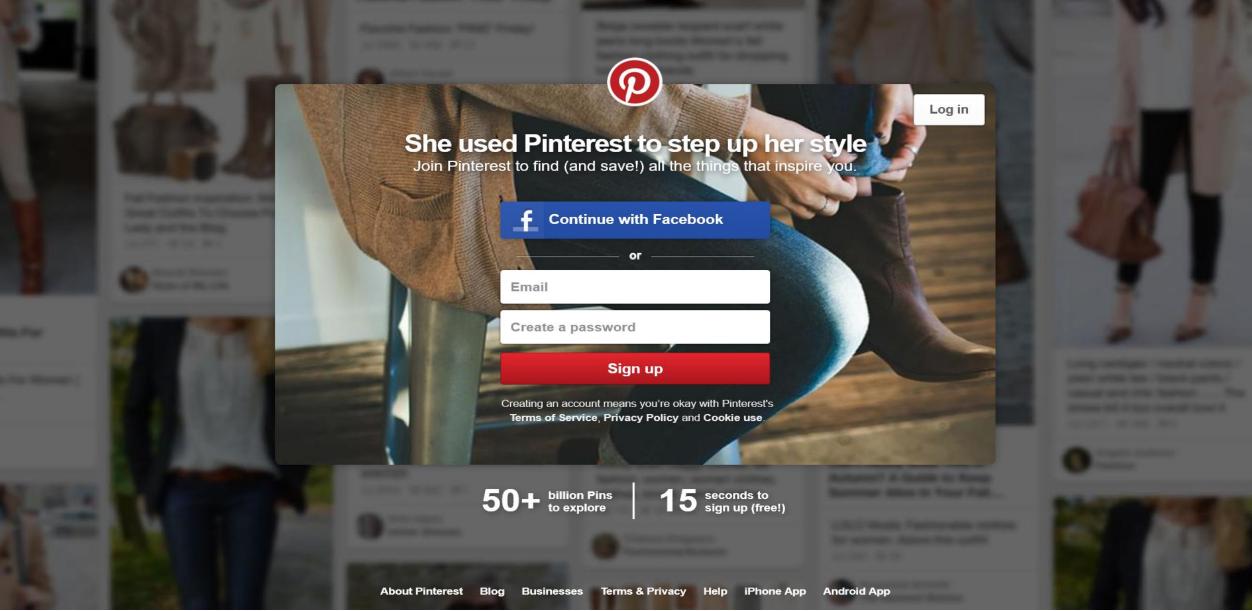




Don't have an account? Get the app to sign up.

Instagram			
Username			
Password	Forgot?		
Log	in		

V



TOTE FASHION PORTAL PINTEREST

Home About

Welcome to Twitter.

Connect with your friends — and other fascinating people. Get in-the-moment updates on the things that interest you. And watch events unfold, in real time, from every angle.

Merci pour l'ice crime @themudday, on ne l'oubliera pas !

Tweet and photo by @melissa_simoni 12:04 PM - 8 May 2014

Phone, email or username	
Password	Lo
Remember me - Forgot password?	
New to Twitter? Sign up	
Full name	
Email	
Password	
Sign up for	Tv

a in

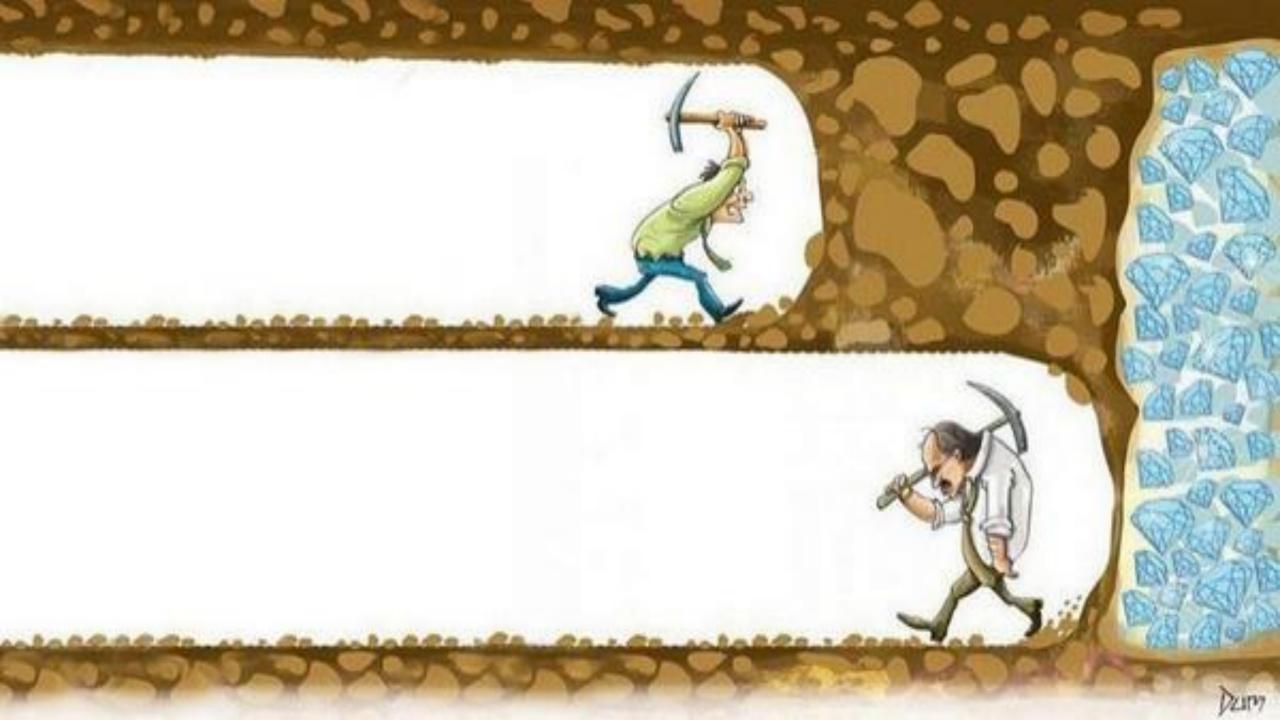
vitter



About Help Blog Status Jobs Terms Privacy Cookies Ads info Brand Advertise Businesses Media Developers Directory © 2015 Twitter

ODEO PODCAST > TWITTER





APOSTOLIS AIVALIS

Managing Partner, aival.com





